

**Pioneer Union Elementary School District
Citizens' Bond Oversight Committee - Minutes
June 14, 2016**

1) Welcome/Introductions

Mr van Loon opened the meeting at 6:00. Each member made self introductions.

Members Present: Larry Davis, Jonette Montgomery, Louise Alonzo, Ellen Weaver, Deshaunda Hermasillo, Brandon Borba

Not Present: Jason Usher

2) Review By Laws

Mr. van Loon read and reviewed the by-laws sections 1-6. Mrs Semas read the by-laws sections 7-11 and Attachment "A" Ethics Policy Statement.

3) Appointment of Chair

Superintendent - van Loon proposed that Louise Alonzo be appointed chair.

The committee members unanimously approved the appointment Mrs Alonzo as chair.

In favor - 6

Opposed -0

Abstentions - 0

4) Election of Vice-Chair

Jonette Montgomery made a motion to elect Deshaunda Hermasillo as vice chair.

Ellen Weaver seconded the motion. The committee unanimously approved the nomination.

In favor - 6

Opposed -0

Abstentions - 0

5) Review of 2005 Bond language and authorization

Mr. van Loon read the language of the 2005 bond language that went before the voters.

6) 2005 Series B Report

a) Report of Series B issuance

Mrs. Semas reviewed the sale of the 2005 bond. The voters approved authorization for \$7,500,000 in bond sales. The initial issuance of the 2005 bond series A was \$4,500,000. The Series B issuance was \$1,528,115.55. The remaining authorization of the 2005 bond is \$1,471,884.45.

b) Budget Report, Fund 2120

Mrs Semas reviewed the budget report. There is a beginning balance of \$1,389,601.03. The difference between actual issuance and the beginning balance is due to the cost of the issuance of the 2005 Series B bond.

Brandon Borba, Larry Davis, Louise Alonzo drew random lots to serve an initial 1 year term.

7) Adjournment

Mrs. Alonzo adjourned the at 6:52 PM

Next meeting to be scheduled in January, 2017. Mr. van Loon will identify a date and notify Committee members

Respectfully Submitted,

Julie Semas

DRAFT