

Pioneer Citizens Bond Oversight Committee
October 16, 2017 Minutes

1. Call the meeting to order
Mrs. Hermosillo Called the meeting together at 6:04 and established a quorum.
2. Welcome/Introductions
Introductions were made with new member, Dean Osterling.
3. Lease Payment Schedule
 - a. Changes in Payment Schedule
Mrs Semas-Tellian shared the lease payment schedule reflecting \$428,460 per month barring any change orders. This was the original payment schedule at the award of the contract.
Change orders:
Septic system occurred in July 2017.
Change order of retention basin.
Payments for the change orders will be incorporated into the monthly lease payments.
4. Expenditure Report
Mrs. Semas-Tellian reviewed expenditure report for the 2005 and 2016 bonds.
Currently, 2005 bond revenues have not been expended. Only revenues from the 2016 bond have been spent on the Pioneer Elementary project. To date, the district has spent 1.7 million.

The fence project at FES, \$264.02 was expended for bid advertisement.
5. FES Fence Project
Mr. van Loon explained the rationale and objective of the proposed fence project at Frontier Elementary School.
6. Approval of Minutes
Motion to approve made by Ellen Weaver, Seconded by Jason Usher.
Approved unanimously.
7. Adjournment.
Mr. Hermosillo adjourned the meeting at 6:39