



Pioneer Union Elementary School District Citizens' Bond Oversight Committee January 28, 2019 Minutes

1) Welcome/Establish Quorum

Meeting was called to order at: 6:01

Mrs. Hermosillo established a quorum. Members Present: L. Davis, D. Hermosillo, J. Montgomery, D. Osterling, J. Usher, E. Weaver, Brandon Borba arrived at 6:04.

2) Adoption of Agenda

Motion to adopt the agenda was made by: D. Osterling

Second by: Ellen Weaver

Approved unanimously

3) 2016 bond, series B budget report

Mrs. Tellian reported on the Measure P 2005 series A and 2015 Series B bond. All measure P funds were spent in the 2017-18 fiscal year. There is still 1.4 million dollars authority on measure P. We anticipate being able to sell that authority in 2020-21.

2016 Measure Y series A - All these funds were expended in the 2017-18 fiscal year.

2016 Measure Y series B - Issuance 3.5 million dollars. These funds were expended in 2017-18 and 2018-19. The expenditures were to Bush construction. There is a possibility that there will be a few dollars if any of interest accrued on this bond.

Motion to adopt the agenda was made by: J. Montgomery

Second by: L. Davis

Approved unanimously

4) Establish next meeting date.

Motion to adopt the agenda was made by: J. Montgomery

Second by: D. Osterling

Approved unanimously

Next Meeting will be scheduled for August 19, 2019

5) Approve minutes of the January 28, 2019 meeting.

Motion to adopt the agenda was made by: Ellen Weaver

Second by: J. Montgomery

Approved unanimously

Next Meeting will be scheduled for August 19, 2019

6) Adjournment

Meeting was adjourned at: 6:21