

Pioneer Union Elementary School District
Citizens' Bond Oversight Committee
Minutes: April 22, 2021

1. Mr. Usher opened the meeting at 6:01 and established a quorum.
Members Present: Jonette Montgomery, Ellen Weaver, Dean Osterling, Jason Usher,
- 2) Mr. Usher called for a motion to adopt the agenda.
Motion made by Mr. Osterling to adopt the agenda.
Seconded by E. Weaver
Ayes: 4
Nays: 0
Abstentions: 0
- 3) Review Financial Audit Report for the year ending June, 30, 2020
Mrs. Tellian reviewed the audit report. Mrs. Tellian stated that the funds of the bond did not receive any cash for the last issuance of the bond. The bond was a capital appreciation bond. She reviewed page 1, the auditor's opinion, of the audit report; Page 3; Page 4 reviewing the statement of revenues, expenditures and changes in fund balance; Page 9, review of the issuances of Measure Y; Page 16, no current year findings; Page 18, no findings in the prior year. There were no questions from the committee.
- 4) Review 2020-21 Annual Report to the Governing Board
Motion made by E. Weaver to approve the annual report.
Seconded by D. Osterling
Ayes: 4
Nays: 0
Abstentions: 0
- 4) Approve minutes of the April 22, 2021 meeting
Motion made by E. Weaver to approve the meeting minutes.
Seconded by D. Osterling
Ayes: 4
Nays: 0
Abstentions: 0
- 5) Adjournment
Mr. Usher adjourned the meeting at 6:15 PM